Hedge Fund Billionaire Ray Dalio Has Officially Bought Bitcoin – CoinDesk

Hedge Fund Billionaire Ray Dalio Has Officially Bought BitcoinMay 24, 2021Nathaniel WhittemoreHostA big shift from one of finance's biggest names, plus a recap on the latest China-Bitcoin intrigue.This episode is sponsored by Nexo.io and Bitstamp.Download this episodeToday's episode of "The Breakdown" is split into two parts. In part one, NLW recaps the latest out of China, including:Interpretations of Friday's surprise targeting in a speech by the Vice PremierA weekend market crash, the second of the weekMiner selling and the motivations behind itWhat to watch for in the coming daysIn part two, he puts in context the news that Bridgewater's Ray Dalio owns bitcoin, looking at the larger institutional pattern that has driven the bitcoin bull and Dalio's specific concerns about currency devaluation.See

also: Ray Dalio: ‘I Have Some Bitcoin’Image credit: Takaaki Iwabu/Bloomberg/Getty Images

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